



Blanket Hazard Insurance

Protect your loans against uninsured losses - in one step.

Sure and Worry-free

For hazard coverage for your 1st or 2nd mortgages, HELOCs, or condominium unit loans...for protection against uninsured losses without the hassles of tracking insurance—blanket insurance is the sure and worry-free way to protect your portfolio.

WNC's Blanket Hazard Insurance Program provides mortgage lenders and servicers with a simplified method of insuring mortgage loans without the complications of tracking insurance.

Major Benefits

- Blanket Hazard — all-risk coverage for residential and named peril for commercial properties based on ISO (Insurance Services Office, Inc.) coverage forms
- "A" rated protection — issued by insurers rated "A" or better by A.M. Best Co.
- Simple issue — blanket policy issued based on reported portfolio information
- Flexible billing — premium can be billed quarterly or annually
- Quick claim processing — covered losses are settled under the blanket policy

The following is a summary of specific coverage information:

- Separate stand-alone blanket policy
- Eligible properties — 1 to 4-family dwellings, condo units, townhouses, mobile homes and commercial properties
- Condo unit — coverage applies primarily to the individually owned building elements and improvements in the dwelling or unit; and secondarily to the ownership interest of the lender/servicer in common building elements, i.e. building walls, stairs, roofs and floors

- No coinsurance requirement
- No coverage for contents or liability
- Limits of Liability

Hazard: Loan balance at time of loss, up to \$1,000,000 per location or as provided in blanket hazard insurance proposal, whichever is lower

- Deductibles

Hazard: Greater of \$1,000 or 1% of loan balance at time of loss, or as provided in blanket hazard insurance proposal, whichever is higher

Wind: Greater of \$2,000 or 2% of loan balance at time of loss for residential properties; greater of \$5,000 or 5% of loan balance at time of loss for commercial properties

- Premium Basis — Total outstanding loan balance of the covered portfolio and total loan count

Talk to your agent or WNC representative today about worry-free protection for your mortgage loans or call 800-798-5522 and ask for the Lender Placed Product Group.



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